

# Ironbark DWS Global Property Securities Fund

**BENCHMARK**

FTSE EPRA NAREIT Developed Rental Index (hedged to \$A, total return, net of withholding tax)

**OBJECTIVE**

Seeks to outperform its benchmark, after fees, over rolling three-year periods.

**APIR**

MGL0011AU

**FUND SIZE**

\$188.3m

**ARSN**

110 908 506

**EXIT PRICE**

\$1.0829

**INCEPTION DATE**

20 October 2004

**Net performance (%)**

	1 month	3 months	1 year	3 years p.a.	5 years p.a.	7 years p.a.	10 years p.a.	Since inception p.a.
<b>Fund</b>	<b>7.55</b>	<b>7.56</b>	<b>9.73</b>	<b>7.17</b>	<b>3.50</b>	<b>3.16</b>	<b>4.53</b>	<b>5.85</b>
Benchmark <sup>1</sup>	6.64	7.44	10.73	6.66	3.26	1.99	3.80	5.75
Active	0.91	0.12	-1.00	0.51	0.24	1.17	0.73	0.10

**Top overweight stocks<sup>2</sup>**

Stock	Country
Extra Space Storage	United States
Host Hotels & Resorts	United States
Realty Income	United States
Brixmor Property	United States
Equity Residential	United States

**Top underweight stocks<sup>2</sup>**

Stock	Country
Public Storage	United States
VICI Properties	United States
AvalonBay Communities	United States
Essex Property Trust	United States
W. P. Carey Inc.	United States

**Top 5 monthly contributors and detractors<sup>2</sup>**

Contributing stock	Country
COPT Defense Properties	United States
Rexford Industrial Realty	United States
Digital Realty Trust	United States
Alexandria Real Estate Equities	United States
Sun Communities	United States

Detracting stock	Country
Healthpeak Properties	United States
Equity LifeStyle Properties	United States
Lendlease Global Commercial REIT	Singapore
British Land Company PLC	United Kingdom
CTP N.V.	Netherlands

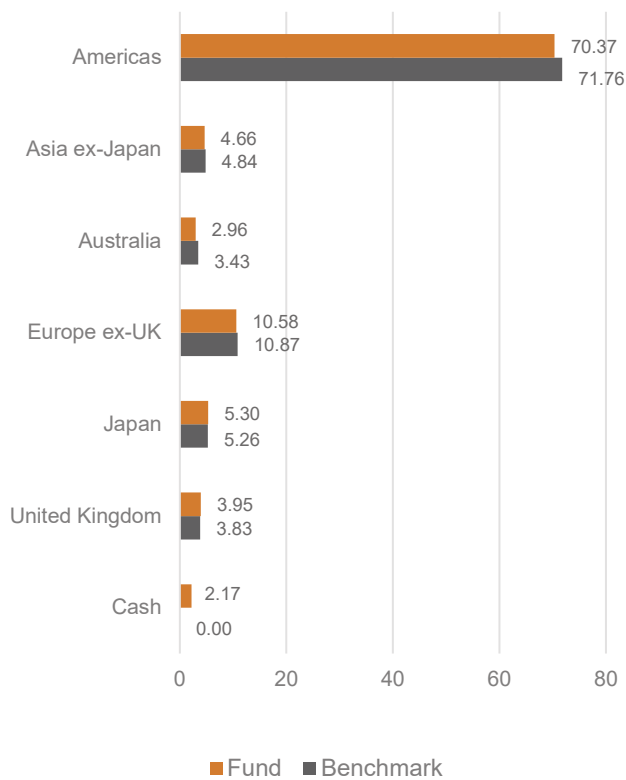
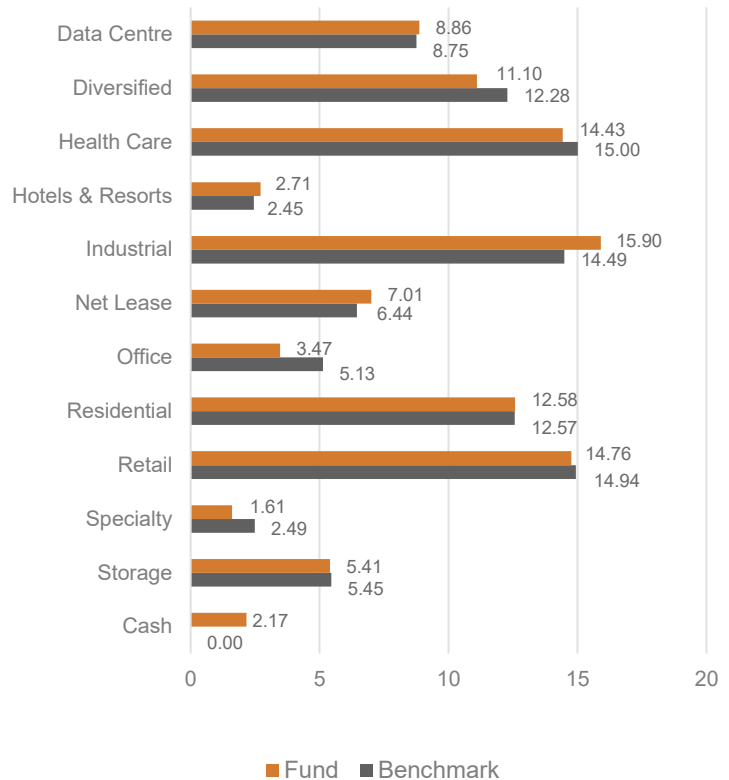
Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur. Significant investor activity can impact performance returns in a fund or of a class of a fund.

<sup>1</sup>The FTSE EPRA NAREIT Developed Rental Index (TR, Net of WHT Hedged to AUD) was adopted as the Fund's benchmark on 1 February 2022. Benchmark calculations from 20 October 2004 to 31 January 2015 are based on the UBS Global Real Estate Investors Index (TR, Net of WHT Hedged to AUD) and benchmark calculations from 1 February 2015 to 31 January 2022 are based on the FTSE EPRA/NAREIT Developed Index (TR, Net of WHT Hedged to AUD).

<sup>2</sup>Regional and country allocation is based on country of listing.

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**Regional asset allocation (%)<sup>1</sup>**

**Sector asset allocation (%)<sup>1</sup>**


<sup>1</sup>Regional and country allocation is based on country of listing. Totals may not equal due to rounding.

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