

Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class A (Unhedged)

BENCHMARK

MSCI World NR AUD

OBJECTIVE

The Fund seeks to outperform the Benchmark by 1% before fees, over rolling five year periods, through investment in a diversified selection of equities on a global basis.

APIR

DAM2442AU

ARSN

663 275 303

INCEPTION DATE

30 December 2022

CLASS SIZE

\$559.6m

MANAGER APPOINTED

23 September 2024

EXIT PRICE

\$1.6993

Net performance (%)

	1 month	3 months	1 year	3 years p.a.	5 years p.a.	7 years p.a.	10 years p.a.	Since inception p.a.
Fund¹	-0.61	-3.72	8.34	20.34	n/a	n/a	n/a	21.42
Benchmark	-0.98	-4.46	5.87	18.38	n/a	n/a	n/a	19.16
<i>Active</i>	<i>0.37</i>	<i>0.74</i>	<i>2.47</i>	<i>1.96</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>2.26</i>

¹Fund performance prior to 26 September 2024 is not attributable to the current investment manager. From 29 August 2024 to 20 September 2024, a transition manager was appointed to the Fund to coordinate an orderly transition of the portfolio from the prior investment manager over this period. The current investment manager was appointed effective from 23 September 2024 and was fully invested in the strategy by 26 September 2024. Returns prior to 29 August 2024 reflect the previous investment manager(s) of the Fund. The Robeco composite is presented below to provide a longer-term view of the Fund's current investment strategy.

Robeco Composite²	--	--	--	20.06	15.94	13.92	13.65	9.86
Composite Benchmark	--	--	--	18.38	14.34	13.53	13.31	9.26
<i>Active</i>	<i>--</i>	<i>--</i>	<i>--</i>	<i>1.68</i>	<i>1.60</i>	<i>0.39</i>	<i>0.35</i>	<i>0.60</i>

Top 5 monthly contributors and detractors

Contributing stocks	Active weight	Detracting stocks	Active weight
Novo Nordisk A/S	Underweight	S&P Global	Overweight
Mitsubishi Estate	Overweight	Corning	Underweight
Howmet Aerospace	Overweight	Commonwealth Bank of Australia	Underweight
Agnico Eagle Mines	Overweight	Zoom Communications	Overweight
Tapestry	Overweight	Merck & Co	Underweight

Top 5 holdings

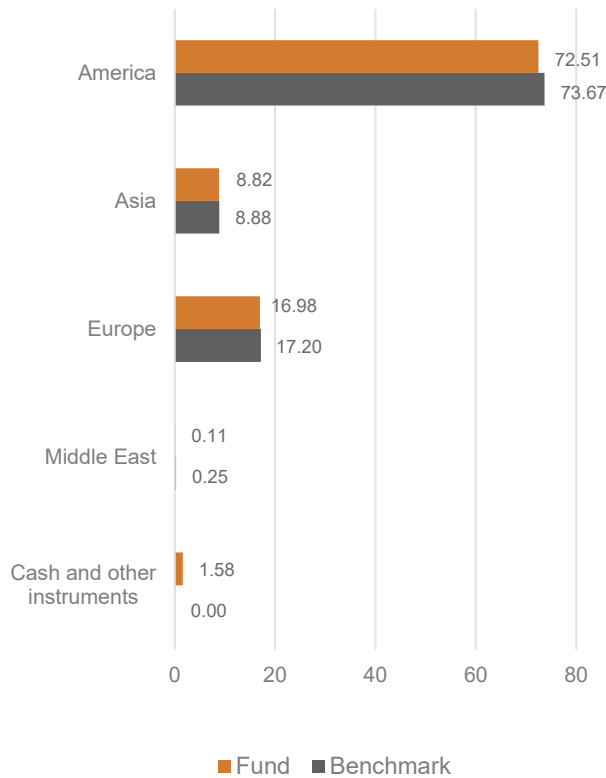
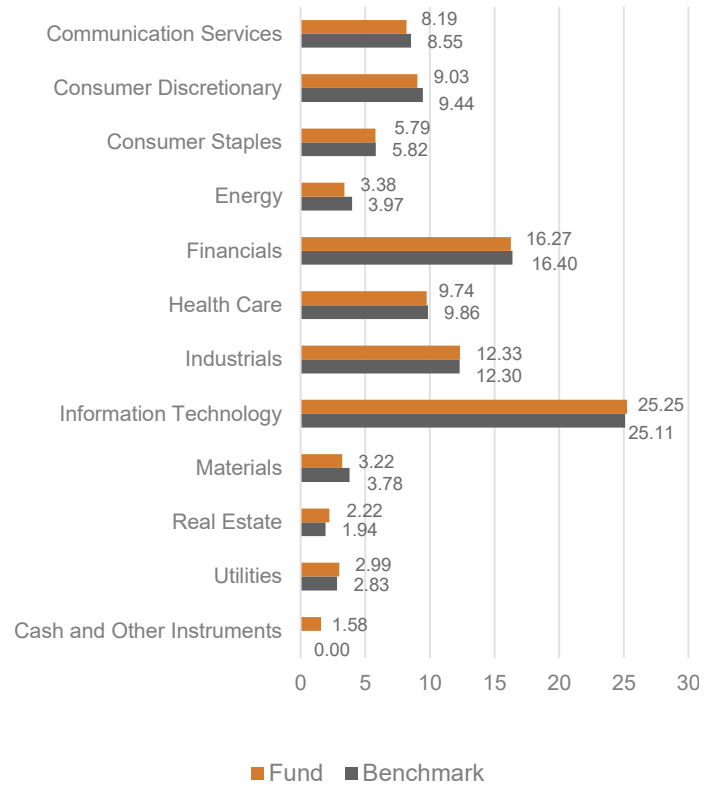
Stocks	Sector	Country (domicile)
NVIDIA	Information Technology	United States
Apple	Information Technology	United States
Microsoft	Information Technology	United States
Alphabet - Class A	Communication Services	United States
Amazon.com	Consumer Discretionary	United States

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur. Significant investor activity can impact performance returns in a fund or of a class of a fund.

²The inception date of the Robeco Composite is 1 November 2004. Performance periods from 1 November 2004 to 30 September 2024 for the Robeco Composite represents the Robeco Global Developed Enhanced Index Strategy in AUD terms, net of fees. Performance periods from 1 October 2024 to month-to-date for the Robeco Composite represent the net returns of the Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class A (Unhedged). Data source: Robeco, State Street Australia Limited and Morningstar Direct.

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Regional asset allocation (%)¹

Sector asset allocation (%)¹


¹ Totals may not equal due to rounding.

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