

GLOBAL EQUITIES (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Fiera Atlas Global Companies Fund - Class A	APIR: AMP7497AU										FUM \$m:	26.5
Net Return	-1.58	-9.41	-10.61	-7.94	-11.30	-9.32	-2.48	5.42	5.59	9.83	n/a	9.11
MSCI ACWI NR (AUD)	-0.43	-3.03	2.52	-2.41	6.61	8.37	14.26	18.53	13.59	12.99	n/a	11.87
Relative ¹	-1.15	-6.38	-13.13	-5.53	-17.91	-17.69	-16.74	-13.11	-8.00	-3.16	n/a	-2.76
Fiera Atlas Global Companies Fund - Class H	APIR: AMP8506AU										FUM \$m:	1.0
Net Return	-1.58	-9.41	-10.61	-7.93	-11.30	-9.31	-2.47	5.43	5.59	9.84	n/a	11.05
MSCI ACWI NR (AUD)	-0.43	-3.03	2.52	-2.41	6.61	8.37	14.26	18.53	13.59	12.99	n/a	13.40
Relative ¹	-1.15	-6.38	-13.13	-5.52	-17.91	-17.68	-16.73	-13.10	-8.00	-3.15	n/a	-2.35
Ironbark Apis Global Small Companies Fund	APIR: DAM7739AU										FUM \$m:	59.8
Net Return	6.39	21.97	31.09	15.53	41.62	74.96	37.10	26.86	n/a	n/a	n/a	24.49
MSCI ACWI Small Cap Index AUD	2.20	2.30	6.02	3.04	12.57	16.35	14.06	14.30	n/a	n/a	n/a	14.01
Relative	4.19	19.67	25.07	12.49	29.05	58.61	23.04	12.56	n/a	n/a	n/a	10.48
Ironbark Brown Advisory Global Share Fund³	APIR: MGL0004AU										FUM \$m:	1,101.6
Net Return	-1.48	-7.97	-5.36	-6.80	-5.73	-1.01	6.46	16.56	16.60	15.51	15.48	9.42
MSCI ACWI NR (AUD) ⁴	-0.43	-3.03	2.52	-2.41	6.61	8.37	14.30	19.13	14.78	13.84	13.50	8.41
Relative	-1.05	-4.94	-7.88	-4.39	-12.34	-9.38	-7.84	-2.57	1.82	1.67	1.98	1.01
Ironbark Brown Advisory Global Share Fund - Class H (Hedged)³	APIR: DAM7719AU										FUM \$m:	1.4
Net Return	0.66	-0.90	2.30	-0.79	1.93	8.57	4.75	13.42	n/a	n/a	n/a	10.17
MSCI ACWI NR 100% Hedged to AUD ⁵	1.44	4.70	11.57	3.92	16.27	21.37	18.49	20.23	n/a	n/a	n/a	13.01
Relative	-0.78	-5.60	-9.27	-4.71	-14.34	-12.80	-13.74	-6.81	n/a	n/a	n/a	-2.84

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Performance for periods greater than 1 year are annualised. Performance since inception represents the annualised performance of the Fund from the first pricing date. FUM is based on NAV price.

¹Relative performance against MSCI ACWI NR (AUD) is for comparison purposes only.

²Relative performance against MSCI World NR (AUD) is for comparison purposes only.

³Ironbark appointed Brown Advisory as investment manager of the Fund on 23 September 2024, performance prior to this date is not attributable to the current manager.

⁴The MSCI ACWI NR AUD was adopted as the Fund's benchmark on 23 September 2024. Benchmark calculations from 1 September 2016 to 20 September 2024 are based on the MSCI World NR AUD and benchmark calculations prior to this date are based on the MSCI World ex Australia in AUD, as previously adopted benchmarks of the Fund.

⁵The MSCI ACWI NR 100% Hedged to AUD was adopted as the Fund's benchmark on 23 September 2024. Benchmark calculations prior to this date are based on the MSCI World NR 100% Hedged to AUD, the previous benchmark of the Fund.

GLOBAL EQUITIES (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class A (Unhedged)¹	APIR: DAM2442AU										FUM \$m:	559.6
Net Return	-0.61	-3.72	1.85	-3.21	6.05	8.34	14.33	20.34	n/a	n/a	n/a	21.42
MSCI World NR (AUD)	-0.98	-4.46	0.67	-3.63	4.76	5.87	13.22	18.38	n/a	n/a	n/a	19.16
Relative	0.37	0.74	1.18	0.42	1.29	2.47	1.11	1.96	n/a	n/a	n/a	2.26
Ironbark Robeco Global Developed Enhanced Index Equity Fund – Class H (Hedged)¹	APIR: DAM5404AU										FUM \$m:	462.0
Net Return	1.32	3.83	10.46	2.94	14.98	20.02	17.56	20.92	n/a	n/a	n/a	21.87
MSCI World NR 100% Hedged to AUD	0.98	3.25	9.60	2.70	14.14	18.67	17.33	19.44	n/a	n/a	n/a	20.01
Relative	0.34	0.58	0.86	0.24	0.84	1.35	0.23	1.48	n/a	n/a	n/a	1.86
Robeco Emerging Conservative Equity Fund (AUD) – Class A	APIR: ETL0381AU										FUM \$m:	237.4
Net Return	2.58	4.52	6.44	4.82	7.21	15.11	13.35	16.30	12.23	7.87	9.33	8.60
MSCI Emerging Markets NR Index (AUD unhedged)	3.70	8.83	18.35	7.45	22.37	30.85	22.81	19.31	8.09	8.84	10.71	8.85
Relative	-1.12	-4.31	-11.91	-2.63	-15.16	-15.74	-9.46	-3.01	4.14	-0.97	-1.38	-0.25
Robeco Global Developed 3D Enhanced Index Equity Fund (AUD) – Class B	APIR: ETL0561AU										FUM \$m:	93.5
Net Return	-1.14	-3.77	1.25	-3.35	5.75	9.57	16.18	20.29	n/a	n/a	n/a	12.42
MSCI World NR (AUD)	-0.98	-4.46	0.67	-3.63	4.76	5.87	13.22	18.38	n/a	n/a	n/a	11.36
Relative	-0.16	0.69	0.58	0.28	0.99	3.70	2.96	1.91	n/a	n/a	n/a	1.06
AUSTRALIAN EQUITIES (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Ironbark Renaissance Australian Small Companies Fund²	APIR: PAT0002AU										FUM \$m:	73.1
Net Return	-1.07	5.24	13.13	2.47	31.46	37.20	20.73	17.04	7.24	7.20	7.86	10.82
S&P/ASX Small Ordinaries Accumulation Index	-2.57	1.53	5.42	0.11	17.52	23.05	14.92	12.51	6.60	7.32	9.12	5.46
Relative	1.50	3.71	7.71	2.36	13.94	14.15	5.81	4.53	0.64	-0.12	-1.26	5.36

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¹Ironbark appointed Robeco Hong Kong as investment manager of the Fund on 23 September 2024, performance prior to this date is not attributable to the current manager.

²Ironbark appointed Renaissance Smaller Companies as investment manager of the Fund on 5 September 2022, performance prior to this date is not attributable to the current manager.

FIXED INCOME (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.	
Robeco Credit Income Fund (AUD Hedged) – Class B	APIR: ETL7701AU											FUM \$m:	10.1
Net Return	0.74	1.70	3.11	1.28	4.92	7.82	8.08	7.28	2.25	n/a	n/a	2.27	
LISTED PROPERTY (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.	
Ironbark DWS Global (ex-Australia) Property Securities Fund	APIR: MGL0010AU											FUM \$m:	136.2
Net Return	7.99	8.18	11.28	10.42	13.09	9.67	10.42	7.53	3.46	3.14	4.44	6.07	
FTSE EPRA NAREIT Developed Rental ex-Australia Index Hedged AUD ²	6.91	7.81	9.86	9.77	12.72	10.75	10.94	6.74	3.22	2.02	3.83	6.09	
Relative	1.08	0.37	1.42	0.65	0.37	-1.08	-0.52	0.79	0.24	1.12	0.61	-0.02	
Ironbark DWS Global Property Securities Fund	APIR: MGL0011AU											FUM \$m:	188.3
Net Return	7.55	7.56	10.50	9.75	12.57	9.73	10.47	7.17	3.50	3.16	4.53	5.85	
FTSE EPRA NAREIT Developed Rental Index Hedged AUD ³	6.64	7.44	9.30	9.31	12.45	10.73	10.85	6.66	3.26	1.99	3.80	5.75	
Relative	0.91	0.12	1.20	0.44	0.12	-1.00	-0.38	0.51	0.24	1.17	0.73	0.10	
Ironbark Paladin Property Securities Fund	APIR: PAL0002AU											FUM \$m:	234.9
Net Return	-2.53	-2.47	-8.69	-4.22	-2.01	4.62	4.97	8.94	8.08	6.43	7.35	7.70	
ASX/300 A-REIT Accumulation Index	-3.27	-4.06	-9.78	-5.92	-2.63	5.13	7.00	9.63	9.02	6.30	7.09	7.97	
Relative	0.74	1.59	1.09	1.70	0.62	-0.51	-2.03	-0.69	-0.94	0.13	0.26	-0.27	

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¹The Bloomberg Barclays Global Aggregate Corporate Index Hedged AUD was adopted as the Fund's performance benchmark on 27 December 2011. Benchmark calculations prior to this date are based on the UBS Bank Bill Index. Source: Bloomberg Index Services Limited. BLOOMBERG is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license.

²From 20 October 2004 to 31 January 2015, the benchmark was the UBS Global ex Australia Real Estate Investors Index (TR, Net of WHT Hedged to AUD). From 1 February 2015 to 31 January 2022 the Fund's benchmark was changed to the FTSE EPRA/NAREIT Developed ex Australia Index (TR, Net of WHT Hedged to AUD). From 1 February 2022 the Fund's benchmark was changed to the FTSE EPRA NAREIT Developed Rental ex Australia Index (TR, Net of WHT Hedged to AUD)

³From 20 October 2004 to 31 January 2015, the benchmark was the UBS Global Real Estate Investors Index (TR, Net of WHT Hedged to AUD). From 1 February 2015 to 31 January 2022 the Fund's benchmark was changed to the FTSE EPRA/NAREIT Developed Index (TR, Net of WHT Hedged to AUD). From 1 February 2022 the Fund's benchmark was changed to the FTSE EPRA NAREIT Developed Rental Index (TR, Net of WHT Hedged to AUD).

ALTERNATIVES (%)	1 Month	3 Months	6 Months	CYTD	FYTD	1 Year	2 Years p.a.	3 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Apis Global Long/Short Fund¹	APIR: HFL0108AU										FUM \$m:	422.2
Net Return	5.57	20.02	32.70	16.86	40.25	66.33	37.61	31.58	22.55	19.42	14.06	9.58
Fulcrum Diversified Investments Fund³	APIR: HFL0104AU										FUM \$m:	222.7
Net Return	2.60	11.10	15.87	9.85	16.91	21.68	13.75	9.49	6.20	3.92	3.74	4.84
Ironbark GCM Global Macro Fund⁴	APIR: DEU0109AU										FUM \$m:	68.6
Net Return	2.90	6.73	5.37	7.72	5.14	-5.81	-5.55	-1.45	2.12	1.60	1.42	3.03

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¹Ironbark appointed Apis Capital Advisors as investment manager of the Fund on 1 October 2020, performance prior to this date is not attributable to the current manager.

²Ironbark renamed the Fund to CAI Global Market Neutral Fund on the 19 February 2021. Performance since inception represents the annualised performance of the Fund from the first full month of operation. The inception date of the Fund is 29 November 2019.

³Ironbark appointed Fulcrum Asset Management as investment manager of the Fund on 1 November 2020, performance prior to this date is not attributable to the current manager.

⁴Ironbark appointed Graham Capital Management as investment manager of the Fund on 1 April 2019, performance prior to this date is not attributable to the current manager.



LISTED INFRASTRUCTURE (%)	1 Month	3 Months	6 Months	1 Year	2 Years p.a.	3 Years p.a.	4 Years p.a.	5 Years p.a.	7 Years p.a.	10 Years p.a.	Inception p.a.
Maple-Brown Abbott Global Listed Infrastructure (Unhedged)	APIR: MPL0006AU										FUM \$m: 1,502.7
Net Return	7.56	4.21	6.85	16.05	18.01	14.06	12.59	15.26	9.97	9.47	12.44
OECD Total Inflation Index + 5.5% p.a.	0.71	2.24	4.53	9.95	10.11	10.59	12.03	11.97	10.57	9.73	9.00
Relative	6.85	1.97	2.32	6.10	7.90	3.47	0.56	3.29	-0.60	-0.26	3.44
Maple-Brown Abbott Global Listed Infrastructure (Hedged)	APIR: MPL0008AU										FUM \$m: 844.0
Net Return	9.89	11.55	15.38	24.20	20.08	13.08	10.27	12.44	8.73	8.61	8.26
OECD Total Inflation Index + 5.5% p.a.	0.71	2.24	4.53	9.95	10.11	10.59	12.03	11.97	10.57	9.73	9.53
Relative	9.18	9.31	10.85	14.25	9.97	2.49	-1.76	0.47	-1.84	-1.12	-1.27

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