

**Ironbark Investment Solutions**

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## Significant Event Notice

# Cervus Private Wealth Investment Series

The Cervus Private Wealth Investment Series is an offer of SMA Model Portfolios available within the Ironbark Managed Portfolios 4 ARSN 632 176 606 (**'Scheme'**).

Issued: 27 May 2026

### Investment Manager

Evidentia Group Pty Ltd  
ABN 39 626 048 520

Australian Financial Services Authorised Representative (AFSAR No. 001303344) of Evidentia Financial Services Pty Ltd ABN 97 664 546 525 AFSL No. 546217

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### Available on: Macquarie Wrap

This notice relates to the information contained in the Part 2 - Investment Options Booklet for the Cervus Private Wealth Investment Series dated 22 August 2023 (**'IOB'**).

This notice should be read together with the Ironbark Managed Portfolios 4 PDS Part 1 – General Information dated 3 July 2024, available free of charge by either contacting your financial adviser or by calling Macquarie Wrap on 1800 025 063.

The Portfolio Manager has completed a strategic review of its managed account offerings. Effective from 19 June 2026, the managed account portfolios' profiles set out in section 3 of the IOB will change. The relevant changes to each managed account portfolios' profile are set out below.

The updated IOB, reflecting all of the changes set out in this notice, will be available on or around 19 June 2026.

### Cervus Private Wealth Moderate Portfolio

	Current	New
<b>Investment objective</b>	The portfolio aims to preserve capital over a rolling 3 year period with a return objective to exceed the benchmark over this period, after fees.	The portfolio aims to outperform the benchmark over rolling 3 year periods, after fees.
<b>Investment style and approach</b>	The portfolios are actively managed using a dynamic approach to asset allocation. The strategic asset allocation aims to have exposure to 50% growth assets and 50% defensive assets. Manager selection is then based on two distinct steps. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, managers are assessed on a quantitative and qualitative basis, selecting managers that are believed to best meet the investment objective.	The portfolio is actively managed using a dynamic approach to asset allocation. The strategic asset allocation aims to have exposure to 50% growth assets and 50% defensive assets. Fund manager selection is based on two distinct steps. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, fund managers are assessed on a quantitative and qualitative basis, selecting those that are believed to best meet the investment objective.
<b>Standard risk measure</b>	4	5
<b>Benchmark</b>	Evidentia 50% Growth This benchmark is a combination of market indices, further details can be found <a href="#">here</a> .	Morningstar Australia Fund MultiSector Balanced Peer Group
<b>Minimum portfolio size</b>	\$50,000	\$25,000

### Cervus Private Wealth Balanced Portfolio

	Current	New
<b>Investment objective</b>	The portfolio aims to preserve capital over a rolling 4 year period with a return objective to exceed the benchmark over this period, after fees.	The portfolio aims to outperform the benchmark over rolling 5 year periods, after fees.
<b>Investor suitability</b>	This portfolio may suit investors with a minimum 4 year timeframe and who are willing to accept higher levels of investment value volatility compared to more defensive options in return for higher potential investment performance. Some exposure to interest bearing assets is still desired, but the primary concern is a higher return, hence the exposure to 70% growth assets (shares, listed property, infrastructure and private equity).	This portfolio may suit investors with a minimum 5 year timeframe and who are willing to accept higher levels of investment value volatility in return for high potential investment performance. The 70% exposure to growth assets (shares, listed property, infrastructure and private equity) means that capital stability is not a consideration.
<b>Investment style and approach</b>	The portfolios are actively managed using a dynamic approach to asset allocation. Manager selection is then based on two distinct steps. The strategic asset allocation aims to have exposure to 70% growth assets and 30% defensive assets. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, managers are assessed on a quantitative and qualitative basis, selecting managers that are believed to best meet the investment objective.	The portfolio is actively managed using a dynamic approach to asset allocation. The strategic asset allocation aims to have exposure to 70% growth assets and 30% defensive assets. Fund manager selection is based on two distinct steps. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, fund managers are assessed on a quantitative and qualitative basis, selecting those that are believed to best meet the investment objective.
<b>Suggested investment timeframe</b>	4	5
<b>Standard risk measure</b>	5	6
<b>Benchmark</b>	Evidentia 70% Growth This benchmark is a combination of market indices, further details can be found <a href="#">here</a> .	Morningstar Australia Fund MultiSector Growth Peer Group
<b>Minimum portfolio size</b>	\$50,000	\$25,000

## Cervus Private Wealth Assertive Portfolio

	Current		New	
<b>Investment objective</b>	The portfolio aims to preserve capital over a rolling 5 year period with a return objective to exceed the benchmark over this period, after fees.		The portfolio aims to outperform the benchmark over rolling 6 year periods, after fees.	
<b>Investor suitability</b>	This portfolio may suit investors with a minimum 5 year timeframe and who are willing to accept high levels of investment value volatility in return for high potential investment performance. The 85% exposure to growth assets (shares, listed property, infrastructure and private equity) means that capital stability is not a consideration.		This portfolio may suit investors with a minimum 6 year timeframe and who are willing to accept high levels of investment value volatility in return for high potential investment performance. The 85% exposure to growth assets (shares, listed property, infrastructure and private equity) means that capital stability is not a consideration.	
<b>Investment style and approach</b>	The portfolios are actively managed using a dynamic approach to asset allocation. The strategic asset allocation aims to have exposure to 85% growth assets and 15% defensive assets. Manager selection is then based on two distinct steps. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, managers are assessed on a quantitative and qualitative basis, selecting managers that are believed to best meet the investment objective.		The portfolio is actively managed using a dynamic approach to asset allocation. The strategic asset allocation aims to have exposure to 85% growth assets and 15% defensive assets. Fund manager selection is based on two distinct steps. Firstly, the efficiency of each asset class is assessed to determine whether active or passive investments are used. Secondly, fund managers are assessed on a quantitative and qualitative basis, selecting those that are believed to best meet the investment objective.	
<b>Suggested investment timeframe</b>	5		6	
<b>Benchmark</b>	Evidentia 85% Growth This benchmark is a combination of market indices, further details can be found <a href="#">here</a> .		75% Morningstar Australia Fund MultiSector Aggressive Peer Group 25% Morningstar Australia Fund MultiSector Growth Peer Group	
<b>Asset allocation sector</b>	<b>Minimum %</b>	<b>Maximum %</b>	<b>Minimum %</b>	<b>Maximum %</b>
Australian Shares	25%	55%	25%	55%
International Shares	25%	55%	25%	55%
Property and Infrastructure	0%	20%	0%	25%
Alternatives	0%	30%	0%	30%
Fixed Interest	0%	30%	0%	30%
Cash	1%	30%	1%	30%
<b>Minimum portfolio size</b>	\$50,000		\$25,000	

### What action is required by you?

No action is required. If you have any questions about these changes, please discuss them with your financial adviser.

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