

Robeco Global Developed 3D Enhanced Index Equity Fund (AUD) – Class B

Quarterly Report / As at 31 March 2026

Fund facts

Objective:

The Fund, through its investment in the Underlying Fund, aims to provide long-term capital growth while at the same time aiming for a better sustainability profile to the Benchmark by promoting certain environmental, social and corporate governance ('ESG') characteristics and integrating sustainability risks in the investment process. The Fund, through its investment in the Underlying Fund, aims to achieve a better return and for an improved environmental footprint compared to the Benchmark.

Benchmark:

MSCI World Index

Underlying Fund:

Robeco QI Global Developed 3D Enhanced Index Equities, a sub-fund of the Robeco Capital Growth Funds SICAV

APIR:

ETL0561AU

ARSN:

654 092 074

Inception date:

13 January 2022

Class size:

\$93.3m

Exit price:

\$1.4094

Net performance (%)

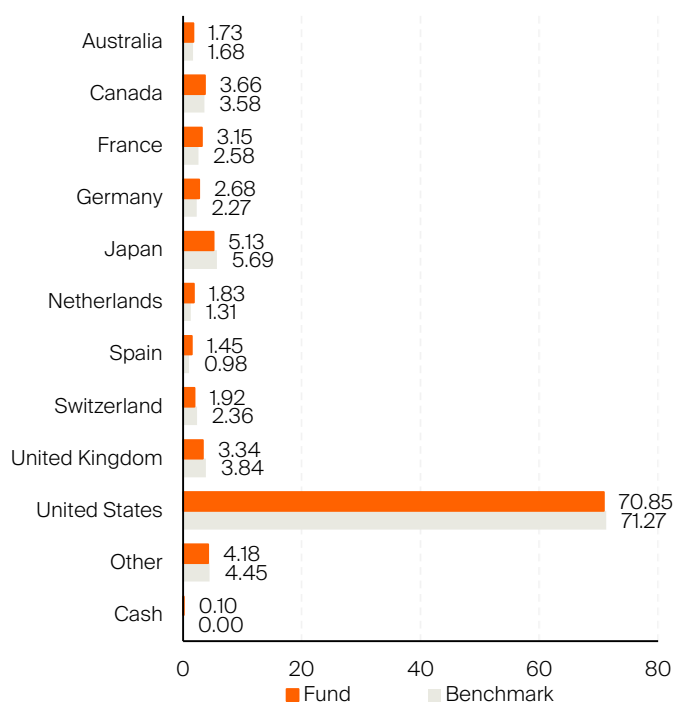
	1 month	3 months	1 year	3 years (p.a.)	5 years (p.a.)	7 years (p.a.)	10 years (p.a.)	Since inception (p.a.)
Fund	-5.85	-9.00	7.97	16.63	N/A	N/A	N/A	10.57
Benchmark	-2.58	-6.11	8.18	15.90	N/A	N/A	N/A	10.43
Active	-3.27	-2.89	-0.21	0.73	N/A	N/A	N/A	0.14

Top 5 holdings

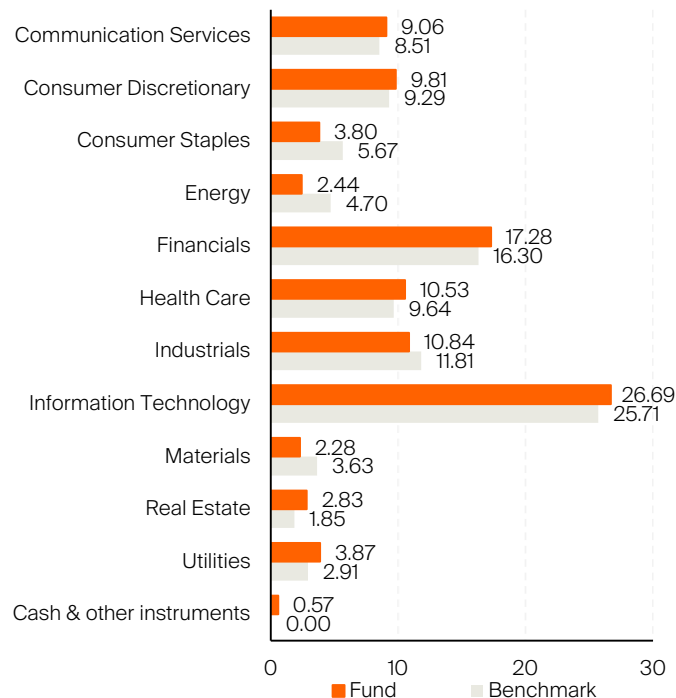
Stocks	Sector	Country
NVIDIA	Information Technology	United States
Apple	Information Technology	United States
Microsoft	Information Technology	United States
Alphabet - Class A	Communication Services	United States
Amazon.com	Consumer Discretionary	United States

Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the annual reinvestment of distribution. Returns are rounded to two decimal places. Slight variations to actual calculations may occur. Significant investor activity can impact performance returns in a fund or of a class of a fund.

Country asset allocation (%)¹



Sector asset allocation (%)¹



¹ Totals may not equal due to rounding.

Underlying manager commentary


Market review

The Iran war clearly impacted the first quarter equity markets, with the energy sector rallying on soaring oil prices. Utilities and materials also posted gains, while tech-heavy sectors, particularly information technology (driven by software names like Microsoft) and consumer discretionary (Tesla, Amazon), saw setbacks. As a result, the MSCI World Growth index lagged the broader market, while value and high-dividend stocks performed strongly. The MSCI World underperformed the MSCI EM Index, mainly because of the higher weight towards hardware stocks, like semiconductor companies in the EM index.

Performance review

The Robeco Global Developed 3D Enhanced Index Equity Fund (AUD) – Class B (the 'Fund') returned -9.00% (net) for the quarter, underperforming the MSCI World Index return of -6.11% by -2.89%.

In the first quarter of 2026, the fund underperformed the market. The Value and Momentum factors emerged as strong contributors, providing a positive push during a volatile market. However, sustainability and revision factors detracted from overall performance while quality was neutral. Short-term signals also helped offset some of the detractors. This combination highlights the importance of a multi-factor approach in managing performance across varied market conditions. During the quarter, minor changes were made to the Fund as part of the regular rebalancing process.

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